yieldpro.com

Ascendant Development Announces the Completion of Haven at Mansfield South of Dallas-Fort Worth

News

2-3 minutes



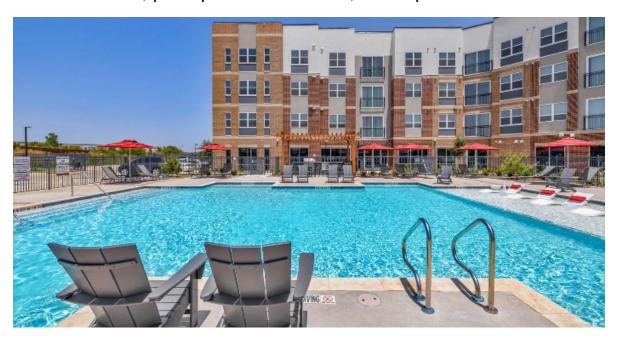
Located northwest of Dallas and southeast of Fort Worth, Mansfield is a fast-growing submarket with a population that rose 36% between 2010 and 2022, according to the U.S. Census Bureau. Haven at Mansfield is within a short distance of Heritage Parkway and Texas 360, offering residents quick access to the nearby metroplex and its employer base.

Houston-based multifamily developer, investor and general contractor <u>Ascendant Development</u> has finished and opened its

latest development, Haven at Mansfield, in Mansfield, Texas.

The 257-unit, four-story property was planned and designed by Houston-based architect <u>EDI International</u>. It includes studio, one-bedroom and two-bedroom units ranging from 634 to 1,270 square feet in size. The exterior mixes multiple types and colors of brick against a white stone façade, while the interior presents white and gray tones against light wood accents.

"Haven at Mansfield encapsulates Ascendant's strategy to develop luxury apartment communities in submarket locations in Texas characterized by strong household formation and job growth coupled with high barriers to entry for competing multifamily," said David Kulkarni, principal of Ascendant, in the press release.



Units at Haven at Mansfield offer vinyl plank flooring, LED lighting, granite countertops, in-unit laundry and stainless steel appliances. Outdoor amenities include a fitness center with yoga/spin room, a saltwater pool, a game room, a club room and plenty of outdoor green space.

Ascendant's portfolio is entirely concentrated in large Texas

markets, with the exception of one property in Nashville. The firm recently completed a 131-unit build-to-rent property, Preserve at Woodridge, in Kingwood, Texas, and broke ground on a 231-unit garden-style development, Haven at Treeline, in Tomball, Texas.

